



Announcement Summary

Entity name

EML PAYMENTS LIMITED

Date of this announcement

Thursday January 06, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	745,397	31/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EML PAYMENTS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

93104757904

1.3 ASX issuer code

EML

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/1/2022

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of 745,397 Unlisted Options issued to members of the Sentenial Limited Leadership team.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

31/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

30/4/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

EML - Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

The options have a Nil exercise price and vest subject to achievement of performance targets by the Sentenial Limited business calculated by reference to the earn out targets for the period ending 31 December 2023 applicable to the acquisition of Sentenial Limited by EML as described in EML's announcement's dated 7 April 2021 and 30 September 2021.

Please provide any further information needed to understand the circumstances in which you are notifying the

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issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Vesting (if any) will occur at the period after 31 December 2023, following confirmation of earn out performance by the Sentenial Limited business, and will be notified to the market at that time.

Issue details

Number of +securities

745,397

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil consideration

Purpose of the issue

Other

Additional Details

Issue of 745,397 Unlisted Options issued to members of the Sentenial Leadership team.

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EML : ORDINARY FULLY PAID	373,443,744

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMLAC : OPTION EXPIRING 30-OCT-2022 EX NIL	1,132,984
EMLAD : OPTION EXPIRING 29-AUG-2022 EX NIL	425,701
EMLAE : OPTION EXPIRING 30-OCT-2023 EX NIL	1,558,991
EMLAF : PERFORMANCE RIGHTS	1,898,694
EMLAW : OPTION EXPIRING VARIOUS DATES EX NIL	55,314
New class - code to be confirmed : Unlisted Options	745,397



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Up to 745,397

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No

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